

Exhibit 1

Calculation of LBHI Secured Note Related to LBSF Citibank Reserve

Max Interest Rate - Derivatives (Compounded Daily)	4.59%
Max Interest Rate - HK Loan (Compounded Annually)	3.55%
Max Interest Rate - Other Claims (Compounded Annually)	3.59%
Interest End Date	7/31/22
Interest Years	13.87
Fess and Expenses	250,000,000
LBSF Paid to Date	33.92%

Assumptions:

- (1) Citibank wins collateral case and recovers LBHI post petition interest and fees.
(2) Claim amounts are reduced by subsidiary deposits/collateral held by Citibank and payments received by Citibank to date from affiliates.
(3) Allowed claims, post petition interest and fees are capped at the LBHI deposit amount.

(USD in millions)

Minimum Amount of Secured Note	266
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LBHI Deposit Held by Citibank	Non-LBSF Claims Approved at Current Claim Amounts	Approved LBSF Claim Amount	Post Petition Interest & Fees Recovered by Citibank	Cash Returned by Citibank to LBHI	Payout to LBHI on LBHI Subrogation Claims	Cash Available to LBHI to Repay LBSF on the Secured Note	PPI on LBSF Derivatives	PPI on HK Loan & Other Claims	Fees
2,069	(217)	0	(370)	1,483	0	1,483	0	(120)	(250)
2,069	(217)	(5)	(375)	1,473	2	1,475	(4)	(120)	(250)
2,069	(217)	(10)	(379)	1,464	3	1,467	(9)	(120)	(250)
2,069	(217)	(15)	(383)	1,454	5	1,459	(13)	(120)	(250)
2,069	(217)	(735)	(1,025)	93	249	342	(655)	(120)	(250)
2,069	(217)	(740)	(1,030)	83	251	334	(659)	(120)	(250)
2,069	(217)	(745)	(1,034)	74	253	326	(664)	(120)	(250)
2,069	(217)	(750)	(1,038)	64	254	319	(668)	(120)	(250)
2,069	(217)	(755)	(1,043)	55	256	311	(673)	(120)	(250)
2,069	(217)	(760)	(1,047)	45	258	303	(677)	(120)	(250)
2,069	(217)	(765)	(1,052)	36	259	295	(682)	(120)	(250)
2,069	(217)	(770)	(1,056)	26	261	288	(686)	(120)	(250)
2,069	(217)	(775)	(1,061)	17	263	280	(691)	(120)	(250)
2,069	(217)	(780)	(1,065)	8	265	272	(695)	(120)	(250)
2,069	(217)	(785)	(1,068)	0	266	266	(700)	(120)	(250)
2,069	(217)	(790)	(1,063)	0	268	268	(704)	(120)	(250)
2,069	(217)	(795)	(1,058)	0	270	270	(708)	(120)	(250)
2,069	(217)	(800)	(1,053)	0	271	271	(713)	(120)	(250)
2,069	(217)	(805)	(1,048)	0	273	273	(717)	(120)	(250)
2,069	(217)	(810)	(1,043)	0	275	275	(722)	(120)	(250)
2,069	(217)	(815)	(1,038)	0	276	276	(726)	(120)	(250)
2,069	(217)	(820)	(1,033)	0	278	278	(731)	(120)	(250)
2,069	(217)	(825)	(1,028)	0	280	280	(735)	(120)	(250)
2,069	(217)	(830)	(1,023)	0	282	282	(740)	(120)	(250)
2,069	(217)	(835)	(1,018)	0	283	283	(744)	(120)	(250)
2,069	(217)	(1,585)	(268)	0	538	538	(1,412)	(120)	(250)
2,069	(217)	(1,590)	(263)	0	539	539	(1,417)	(120)	(250)
2,069	(217)	(1,595)	(258)	0	541	541	(1,421)	(120)	(250)
2,069	(217)	(1,599)	(254)	0	542	542	(1,425)	(120)	(250)